



People are living longer and therefore need more money for their retirement; Discovery Invest provides the solution

One of the most pressing challenges facing South Africa, and the world, is effective provision for retirement. Our savings rate is well below the world savings rate of 24%. According to many studies, less than 6% of South Africans are adequately prepared for retirement.

Due to medical advancements and increased access to healthcare, people are now living longer and therefore spending a larger portion of their lives in retirement relative to their working careers, meaning they need higher levels of retirement provision.

Discovery, through their shared-value model, have provided a solution to people living longer and therefore needing more money in their retirement. The longer people live, the longer they remain invested - meaning surplus profits are generated. These profits are then channelled back to clients, in the form of retirement boosts.

Clients get rewarded for making sound financial decisions and living a healthy lifestyle

Clients who invest in the Discovery Invest Linked Retirement Income Plan can receive up to 50% more income in retirement, for the first ten years. This depends on the percentage of retirement income they withdraw, the proportion invested in qualifying Discovery funds and their Vitality status. The lower the income withdrawal, the higher the Vitality status – the bigger the income boost.

Clients can get more than double their retirement income boosts

Clients who are on Blue and Bronze Vitality status or who aren't part of the Vitality programme have been given the opportunity to enjoy a retirement income boost equivalent to the retirement income boost of a client on Silver Vitality status, for the first two years in retirement.

This can provide these clients more than double their normal retirement income boosts. After two years they will then receive the normal retirement income boosts based on their Vitality status at the time. This also allows them time to achieve a Vitality status that gives them maximum rewards.

This opportunity ends on 30 June 2017.

Discovery Life Investment Services (Pty) Ltd, branded as Discovery Invest is an authorised financial services provider. Registration number 2007/005969/07.

